

Financial/Business Summary of 3rd Quarter FY2017 ending March

January 27, 2017

Listed Company Name: Showa Aircraft Industry Co., Ltd. Tokyo Stock Exchange 2nd Section
 Code Number: 7404 URL <http://www.showa-aircraft.co.jp/>
 Representative: Representative Director Chiaki Tanuma
 Responsible Officer: Accounting & Finance Manager Takahisa Kinoshita TEL (042)541-2111
 Expected Filing Date: February 13, 2017
 Dividend Payment (Expected) starting: -

(Amounts less than one million yen unit are omitted.)

1. Consolidated Financial Summary of 3rd Quarter FY2017 ending March (April 1, 2016 – December 31, 2016)

(1) Consolidated Operating Results (Year-to-date)

(% marks represent rates of change as compared with the corresponding quarter of the previous year)

	Sales		Operating Income		Ordinary Income		Net Quarterly Income	
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%
3 rd Q. FY2017	16,656	△1.2	1,163	16.1	1,107	26.5	726	34.2
3 rd Q. FY2016	16,857	△2.8	1,002	△34.4	875	△34.8	541	△39.0

Note: Comprehensive income 3rd Q. FY2017: 279 million yen (△75.9%) /3rd Q. FY2016: 1,162 million yen (△54.4%)

	Net Quarterly Income per Share		Net Quarterly Income per Share after Latent Share adjustment	
	Yen	Sen	Yen	Sen
3 rd Q. FY2017	22.26		-	
3 rd Q. FY2016	16.59		-	

(2) Consolidated Financial Position

	Gross Asset	Net Asset	Equity Ratio
	¥ Mil.	¥ Mil.	%
3 rd Q. FY2017	63,828	32,691	51.2
End FY2016	63,990	32,673	51.1

(Ref.) Shareholders' Equity: 3rd Q. FY2017 ¥ 32,691 Mil. /End March, 2016 ¥ 32,673 Mil.

2. Dividend Position

	Dividend per Share									
	End 1 st Q.		End 2 nd Q.		End 3 rd Q.		Fiscal Year-end		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY2016 ending March	-		4.00		-		4.00		8.00	
FY2017 ending March	-		4.00		-					
FY2017 ending March (Projected)							4.00		8.00	

(Note) No change has been made in the dividend projection at 3rd Quarter end.

3. Earnings Forecast for FY2017 (from April 1, 2016 to March 31, 2017)

(% figures indicate the rates of change from the figures of previous corresponding periods)

	Sales		Operating Income		Recurring Profit		Net Income		Net Income per Share	
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	Yen	
Full Year	24,500	3.6	1,700	24.5	1,450	33.5	850	23.6	26.06	

(Note) No change has been made in Consolidated Earnings Forecast for FY2017 at 3rd Quarter end.

4. Others

- (1) Changes in important subsidiaries (that will result in changes in consolidated accounting): None
- (2) Application of particular accounting treatment for quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures, etc. (that will result in changes in important matters of financial statements)
- a) Changes necessitated by changes in accounting standards, etc.: Yes
 - b) Changes other than by a): None
 - c) Changes in accounting estimates: None
 - d) Restatement: None

(4) Outstanding Shares (Common Share)

a) Outstanding shares at the term end (incl. treasury stock):	3 rd Q. FY2017	33,606,132 shares	End FY 2016	33,606,132 shares
b) Treasury Stocks at the term end:	3 rd Q. FY2017	991,036 shares	End FY 2016	990,752 shares
c) Average Outstanding shares for the term:	3 rd Q. FY2017	32,615,255 shares	3 rd Q. FY 2016	32,615,673 shares

* Notice concerning status of audit procedures

This Financial/Business Summary is not subject to audit procedures based on the Financial Instrument and Exchange Act and audit procedures based on the Financial Instrument and Exchange Act are being performed when the Financial/Business Summary is announced.

* Reference for appropriate utilization of the above forecast, etc.

Above forecast is based on the information available to us at this time, and, accordingly, may be affected by various factors surrounding our business during the term, resulting in different actual showing.