

Financial/Business Summary of 1st Quarter FY2018 ending March

July 28, 2017

Listed Company Name: Showa Aircraft Industry Co., Ltd. Tokyo Stock Exchange 2nd Section
 Code Number: 7404 URL <http://www.showa-aircraft.co.jp/>
 Representative: Representative Director Chiaki Tanuma
 Responsible Officer: Accounting & Finance Manager Takahisa Kinoshita TEL (042)541-2111
 Expected Filing Date: August 10, 2017
 Dividend Payment (Expected) starting: -

(Amounts less than one million yen unit are omitted.)

1. Consolidated Financial Summary of 1st Quarter FY2018 ending March (April 1, 2017 - June 30, 2017)

(1) Consolidated Operating Results (Year-to-date)

(% marks represent rates of change as compared with the corresponding quarter of the previous year)

	Sales		Operating Income		Ordinary Income		Net Quarterly Income	
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%
1 st Q. FY2018	5,244	4.0	360	56.7	326	21.5	207	11.3
1 st Q. FY2017	5,044	△6.5	230	△20.0	268	△9.4	186	10.4

Note: Comprehensive income 1st Q. FY2018: 369 million yen (-%)/1st Q. FY 2017: △1,511 million yen (-%)

	Net Quarterly Income per Share		Net Quarterly Income per Share after Latent Share adjustment	
	Yen	Sen	Yen	Sen
1 st Q. FY2018		6.37		-
1 st Q. FY2017		5.73		-

(2) Consolidated Financial Position

	Gross Asset	Net Asset	Equity Ratio
	¥ Mil.	¥ Mil.	%
1 st Q. FY2018	65,474	33,456	51.1
End FY2017	65,212	33,218	50.9

(Ref.) Shareholders' Equity: 1st Q. FY2018 ¥ 33,456 Mil. /End March, 2017 ¥ 33,218 Mil.

2. Dividend Position

	Dividend per Share						
	End 1 st Q.	End 2 nd Q.	End 3 rd Q.	Fiscal Year-end	Full Year		
	Yen	Sen	Yen	Sen	Yen	Sen	
FY2017 ending March	-		4.00		4.00		8.00
FY2018 ending March	-						
FY2018 ending March (Projected)			4.00		6.00		10.00

(Note) No change has been made in the dividend projection at 1st Quarter end.

3. Earnings Forecast for FY2017 (from April 1, 2017 to March 31, 2018)

(% figures indicate the rates of change from the figures of previous corresponding periods)

	Sales		Operating Income		Recurring Profit		Net Income		Net Income per Share
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	Yen
Half Year	11,000	3.0	800	32.8	650	14.2	400	12.3	12.26
Full Year	24,500	4.6	1,900	0.4	1,650	△2.0	1,000	△7.3	30.66

(Note) No change has been made in Consolidated Earnings Forecast for FY2018 at 1st Quarter end.

4. Others

- (1) Changes in important subsidiaries (that will result in changes in consolidated accounting): None
- (2) Application of particular accounting treatment for quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures, etc. (that will result in changes in important matters of financial statements)
- a) Changes necessitated by changes in accounting standards, etc.: None
 - b) Changes other than by a): None
 - c) Changes in accounting estimates: None
 - d) Restatement: None

(4) Outstanding Shares (Common Share)

a) Outstanding shares at the term end (incl. treasury stock):	1 st Q. FY2018	33,606,132 shares	End FY 2017	33,606,132 shares
b) Treasury Stocks at the term end:	1 st Q. FY2018	991,218 shares	End FY 2017	991,181 shares
c) Average Outstanding shares for the term:	1 st Q. FY2018	32,614,932 shares	1 st Q. FY 2017	32,615,346 shares

* Notice concerning status of audit procedures

This Financial/Business Summary is not subject to audit procedures based on the Financial Instrument and Exchange Act and audit procedures based on the Financial Instrument and Exchange Act are being performed when the Financial/Business Summary is announced.

* Reference for appropriate utilization of the above forecast, etc.

Above forecast is based on the information available to us at this time, and, accordingly, may be affected by various factors surrounding our business during the term, resulting in different actual showing.