

Financial/Business Summary of 3rd Quarter FY2019 ending March

January 25, 2019

Listed Company Name: Showa Aircraft Industry Co., Ltd. Tokyo Stock Exchange 2nd Section
 Code Number: 7404 URL <http://www.showa-aircraft.co.jp/>
 Representative: Representative Director Chiaki Tanuma
 Responsible Officer: Accounting & Finance Manager Takahisa Kinoshita TEL (042)541-2111
 Expected Filing Date: February 8, 2019
 Dividend Payment (Expected) starting: -

(Amounts less than one million yen unit are omitted.)

1. Consolidated Financial Summary of 3rd Quarter FY2019 ending March (April 1, 2018 – December 31, 2018)

(1) Consolidated Operating Results (Year-to-date)

(% marks represent rates of change as compared with the corresponding quarter of the previous year)

	Sales		Operating Income		Ordinary Income		Net Quarterly Income	
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%
3 rd Q. FY2019	17,820	2.5	1,655	7.9	1,602	19.0	984	13.4
3 rd Q. FY2018	17,377	4.3	1,534	31.8	1,347	21.6	868	19.5

Note: Comprehensive income 3rd Q. FY2019: 628 million yen (Δ 60.8%) /3rd Q. FY2018: 1,604 million yen (473.5%)

	Net Quarterly Income per Share		Net Quarterly Income per Share after Latent Share adjustment	
	Yen	Sen	Yen	Sen
3 rd Q. FY2019	30.17		-	
3 rd Q. FY2018	26.62		-	

(2) Consolidated Financial Position

	Gross Asset	Net Asset	Equity Ratio
	¥ Mil.	¥ Mil.	%
3 rd Q. FY2019	63,829	34,313	53.8
End FY2018	63,463	34,043	53.6

(Ref.) Shareholders' Equity: 3rd Q. FY2019 ¥ 34,313 Mil. /End March, 2018 ¥ 34,043 Mil.

2. Dividend Position

	Dividend per Share									
	End 1 st Q.		End 2 nd Q.		End 3 rd Q.		Fiscal Year-end		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY2018 ending March	-		4.00		-		6.00		10.00	
FY2019 ending March	-		5.00		-					
FY2019 ending March (Projected)							5.00		10.00	

(Note) No change has been made in the dividend projection at 3rd Quarter end.

3. Earnings Forecast for FY2019 (from April 1, 2018 to March 31, 2019)

(% figures indicate the rates of change from the figures of previous corresponding periods)

	Sales		Operating Income		Recurring Profit		Net Income		Net Income per Share
	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	¥ Mil.	%	Yen
Full Year	25,000	3.0	2,200	1.5	1,900	3.5	1,000	Δ 6.3	30.66

(Note) No change has been made in Consolidated Earnings Forecast for FY2019 at 3rd Quarter end.

4. Others

- (1) Changes in important subsidiaries (that will result in changes in consolidated accounting): None
- (2) Application of particular accounting treatment for quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures, etc. (that will result in changes in important matters of financial statements)
 - a) Changes necessitated by changes in accounting standards, etc.: None
 - b) Changes other than by a): None
 - c) Changes in accounting estimates: None
 - d) Restatement: None

(4) Outstanding Shares (Common Share)

a) Outstanding shares at the term end (incl. treasury stock):	3 rd Q. FY2019	33,606,132 shares	End FY 2018	33,606,132 shares
b) Treasury Stocks at the term end:	3 rd Q. FY2019	991,410 shares	End FY 2018	991,378 shares
c) Average Outstanding shares for the term:	3 rd Q. FY2019	32,614,744 shares	3 rd Q. FY 2018	32,614,898 shares

* Notice concerning status of audit procedures

This Financial/Business Summary is not subject to audit procedures based on the Financial Instrument and Exchange Act and audit procedures based on the Financial Instrument and Exchange Act are being performed when the Financial/Business Summary is announced.

* Reference for appropriate utilization of the above forecast, etc.

Above forecast is based on the information available to us at this time, and, accordingly, may be affected by various factors surrounding our business during the term, resulting in different actual showing.